

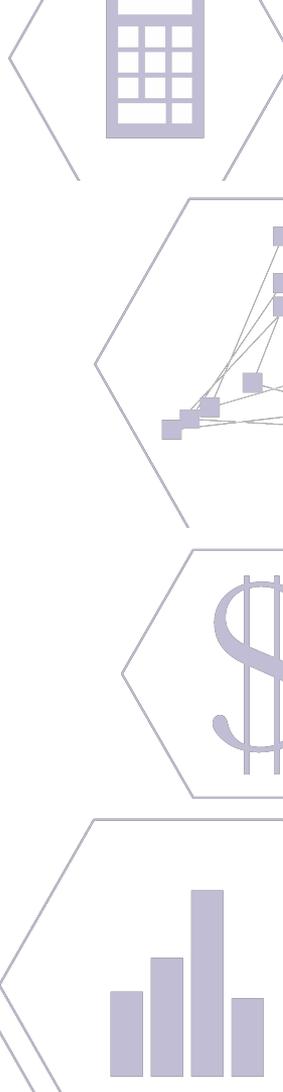
# Victor Central School District

Town Hall 2022-23 Budget Presentation - April 20th



# Agenda

- Impact on 2022-23 Expense Budget
- Personnel Additions
- Overall Expenses
- Overall Revenues
- School Taxes
- Propositions
- Budget Vote & School Board Election Information



# Impact on 2022-23 Expense Budget



- Addition of 32.9 positions.
- Contractual salary increases.
- Health Insurance - 21.9% increase.
- Addition of \$150,000 to purchase new maintenance vehicles and lawnmowers.
- Increased technology equipment budget for 1 to 1 initiative.

# Personnel Additions



# Financial Implications

Areas of Need	FTEs
Enrollment	4.1 FTE
Instructional and curricular leadership	1.0 FTE
Social/Emotional learning support	5.0 FTE
Academic Intervention Services	1.5 FTE
Special Education	10.0 FTE
Instructional technology supports	1.2 FTE
Music/Art/Physical Education	0.8 FTE
Student support	3.0 FTE
District and building level security	3.0 FTE
Clerical	1.3 FTE
Cleaning	2.0 FTE
<b>TOTAL FTEs</b>	<b>32.9</b>

**Approximate Additional Cost = \$2.05 Million**

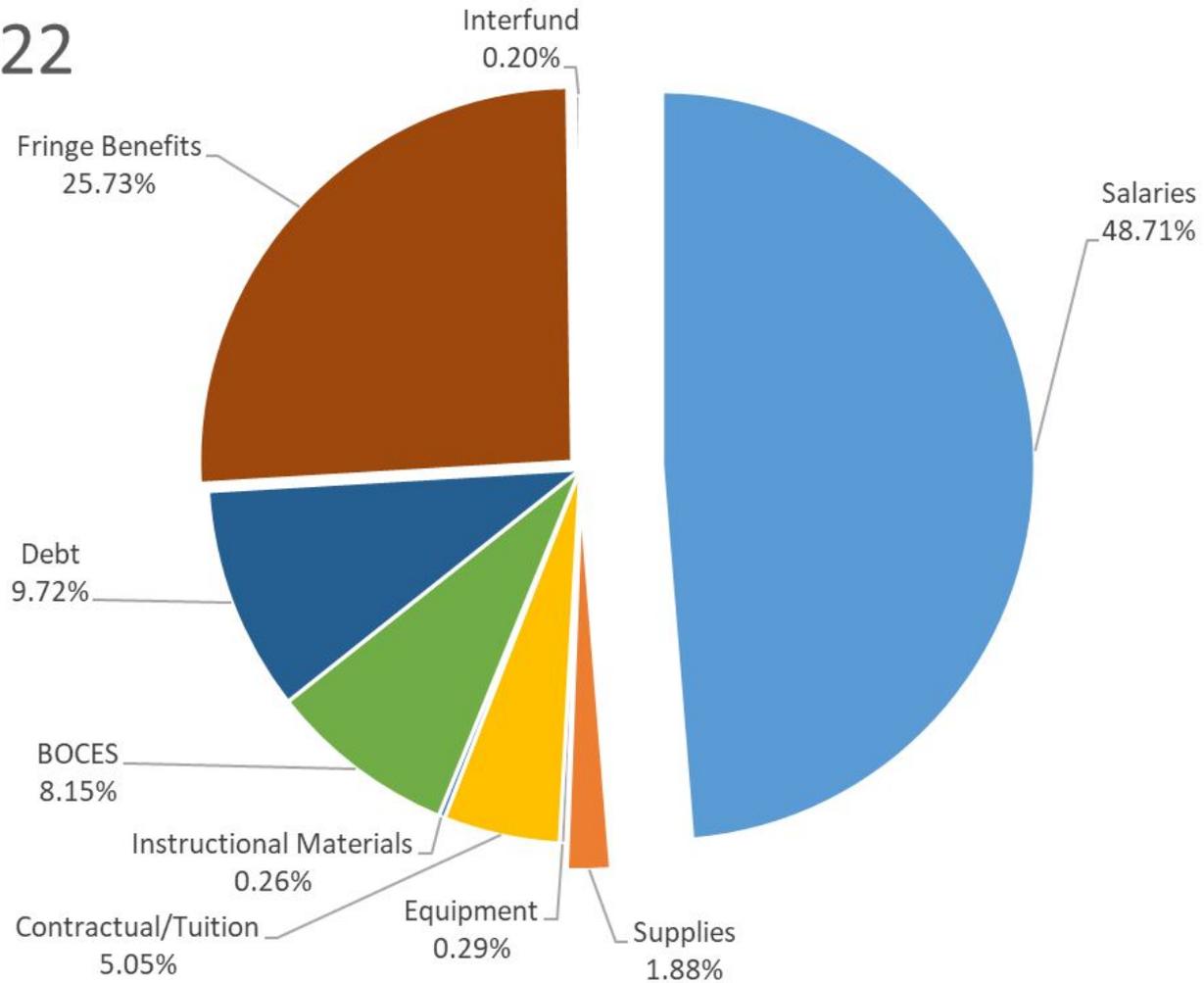
# Overall Expenditures



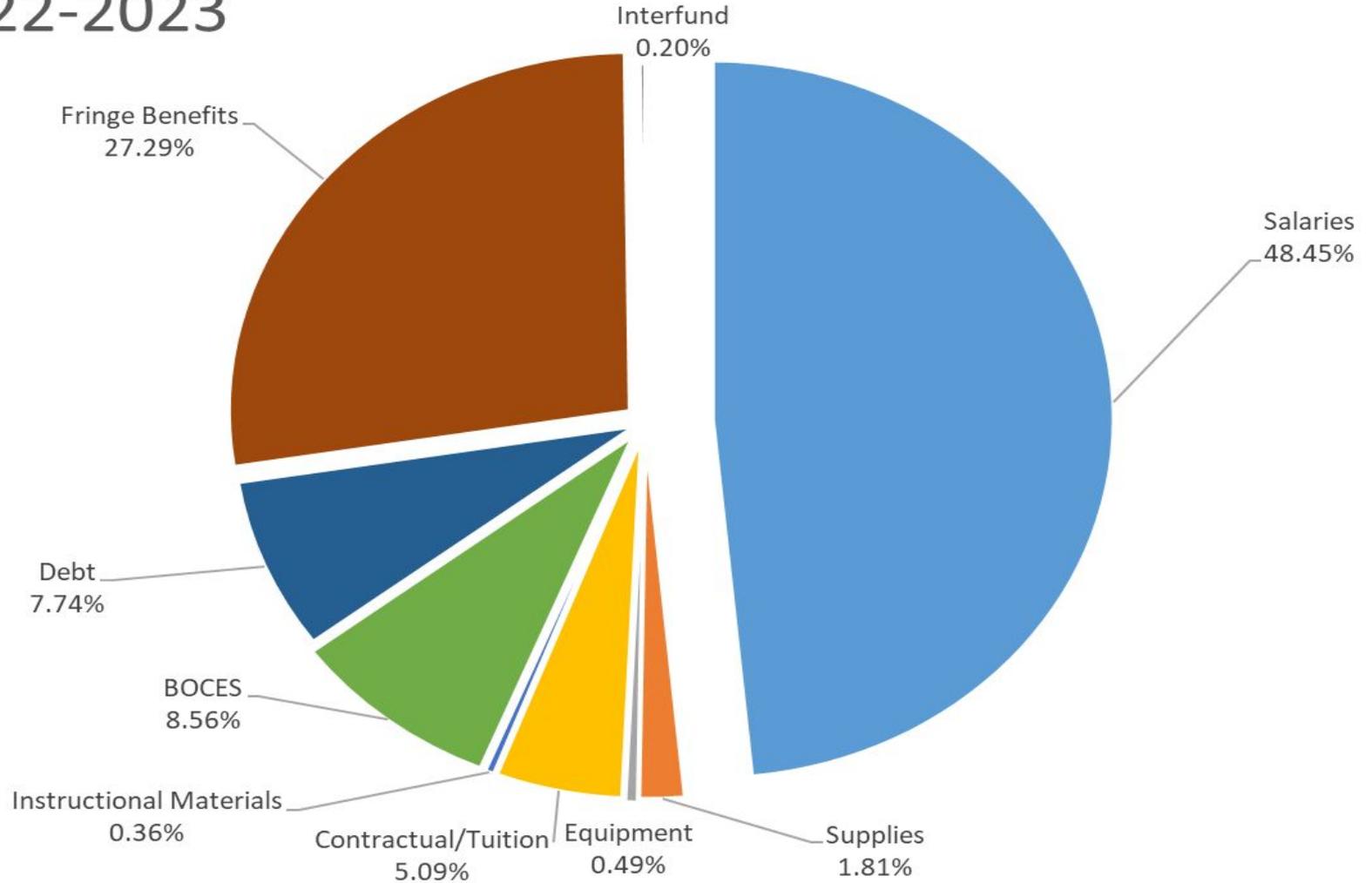
	<b>2021-2022</b>	<b>2022-2023</b>	<b>\$ Change</b>	<b>% Change</b>
Professional	\$29,819,694	\$32,422,115	\$2,602,421	8.73%
Support	\$10,718,735	\$10,788,620	\$69,885	0.65%
Equipment	\$241,730	\$440,825	\$199,095	82.36%
Contractual	\$3,581,647	\$3,726,856	\$145,209	4.05%
Supplies	\$1,568,063	\$1,615,481	\$47,418	3.02%
Software	\$41,200	\$133,965	\$92,765	225.16%
Library Materials	\$59,620	\$62,600	\$2,980	5.00%
Textbook	\$118,835	\$127,576	\$8,741	7.36%
Tuition	\$622,500	\$814,000	\$191,500	30.76%
BOCES	\$6,781,338	\$7,634,885	\$853,547	12.59%
Debt	\$8,085,827	\$6,903,952	-\$1,181,875	-14.62%
Fringe Benefits	\$21,409,300	\$24,342,604	\$2,933,304	13.70%
Interfund	\$170,000	\$180,000	\$10,000	5.88%
<b>Total</b>	<b>\$83,218,489</b>	<b>\$89,198,479</b>	<b>\$5,979,990</b>	<b>7.19%</b>



# 2021-2022

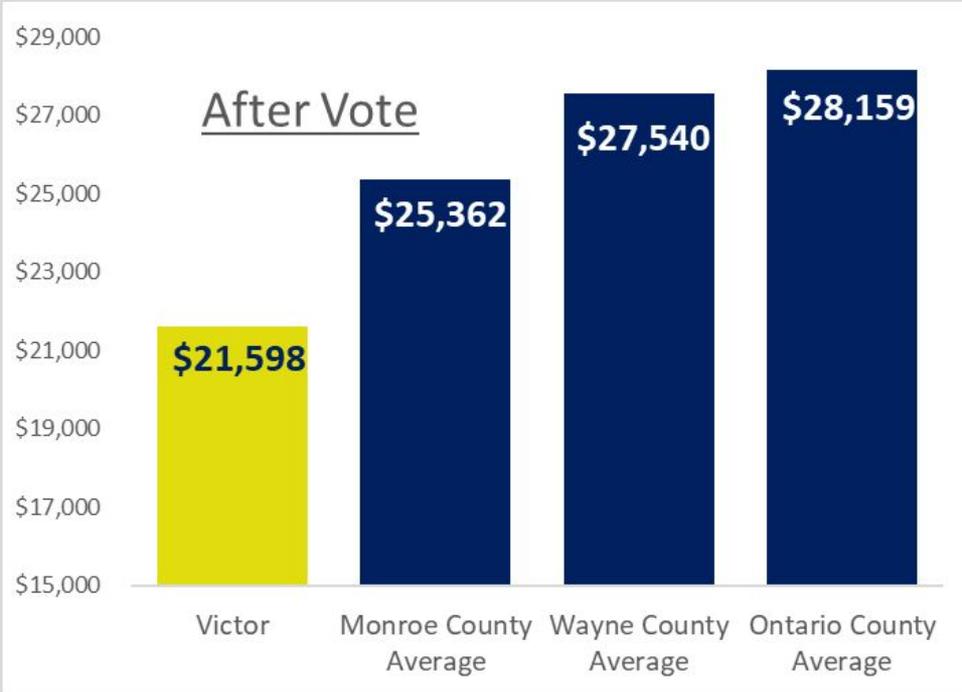
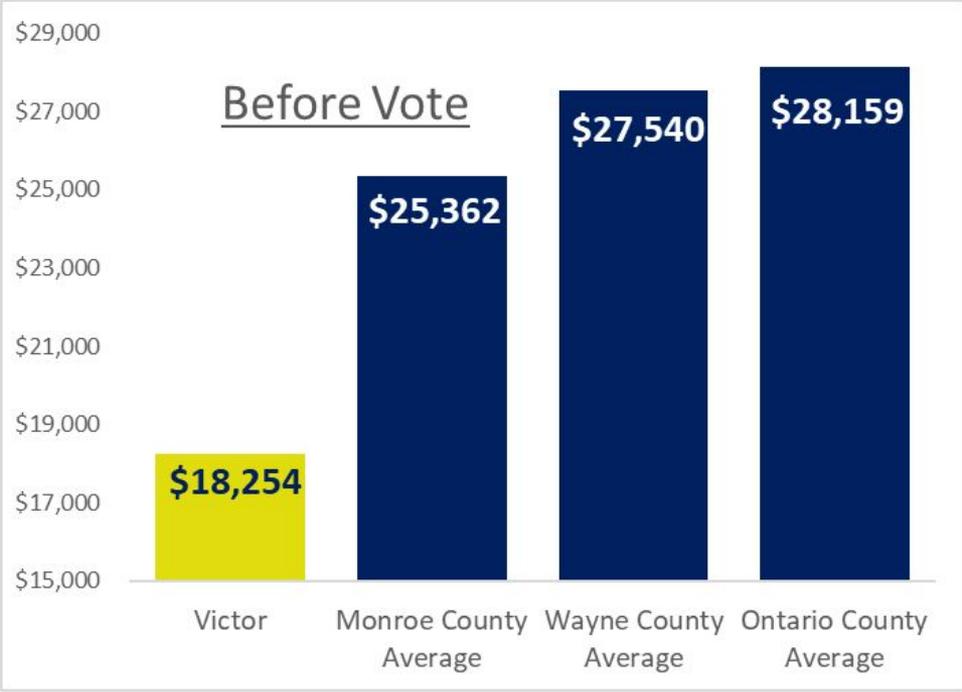
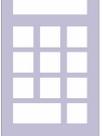


# 2022-2023

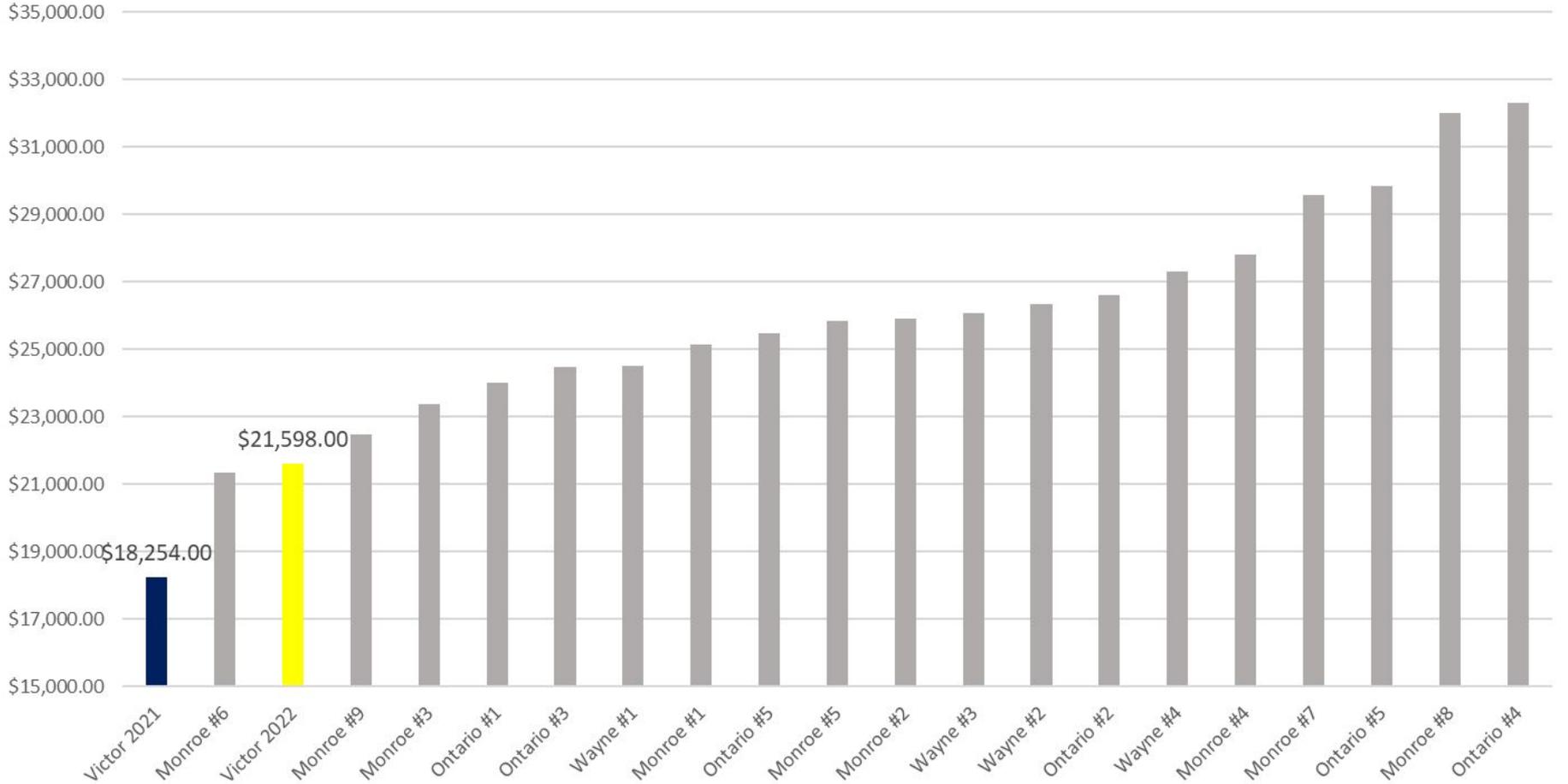


	<b>2021-22</b>	<b>2022-23</b>	<b>\$ Change</b>	<b>% Change</b>
Early Childhood	\$4,690,886	\$5,411,047	\$720,161	15.35%
Primary	\$6,033,307	\$6,494,352	\$461,045	7.64%
Intermediate	\$7,411,219	\$7,507,247	\$96,028	1.30%
Junior High	\$5,340,586	\$5,621,238	\$280,652	5.26%
Senior High	\$9,814,255	\$10,334,659	\$520,404	5.30%
District Instruction	\$9,239,133	\$10,842,706	\$1,603,573	17.36%
District Office	\$33,177,541	\$35,023,529	\$1,845,988	5.56%
Buildings & Grounds	\$4,333,897	\$4,763,161	\$429,264	9.90%
Transportation	\$3,177,665	\$3,200,540	\$22,875	0.72%
<b>Total</b>	<b>\$83,218,489</b>	<b>\$89,198,479</b>	<b>\$5,979,990</b>	<b>7.19%</b>

# Per Pupil Expenditures



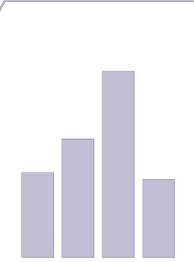
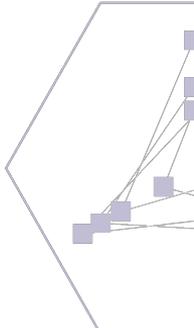
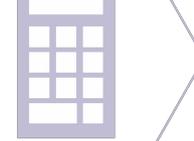
# Cost Per Pupil



# Overall Revenues



	2021-2022	2022-2023	% Change	\$ Change
Taxes	\$52,329,088	\$55,045,566	\$2,716,478	5.19%
PILOT	\$2,833,469	\$2,666,480	-\$166,989	-5.89%
Interest & Penalties	\$45,000	\$40,000	-\$5,000	-11.11%
Sales Tax	\$75,000	\$77,000	\$2,000	2.67%
Tuition	\$20,000	\$20,000	\$0	0.00%
Interest Earnings	\$75,000	\$45,000	-\$30,000	-40.00%
Rental of Facilities	\$8,000	\$40,000	\$32,000	400.00%
Rental of Buses	\$12,000	\$10,000	-\$2,000	-16.67%
BOCES Refund	\$80,000	\$80,000	\$0	0.00%
Refund of Prior Yr	\$55,000	\$45,000	-\$10,000	-18.18%
Other	\$16,000	\$30,000	\$14,000	87.50%
State Aid	\$24,510,512	\$27,098,744	\$2,588,232	10.56%
BOCES Aid	\$2,135,074	\$2,476,716	\$341,642	16.00%
Library/Textbook Aid	\$287,340	\$285,730	-\$1,610	-0.56%
Software/Hardware Aid	\$133,006	\$133,243	\$237	0.18%
Medicaid	\$75,000	\$75,000	\$0	0.00%
Use of EBALR	\$0	\$150,000	\$150,000	n/a
Appropriated Fund Balance	\$529,000	\$880,000	\$351,000	66.35%
<b>Total</b>	<b>\$83,218,489</b>	<b>\$89,198,479</b>	<b>\$5,979,990</b>	<b>7.19%</b>



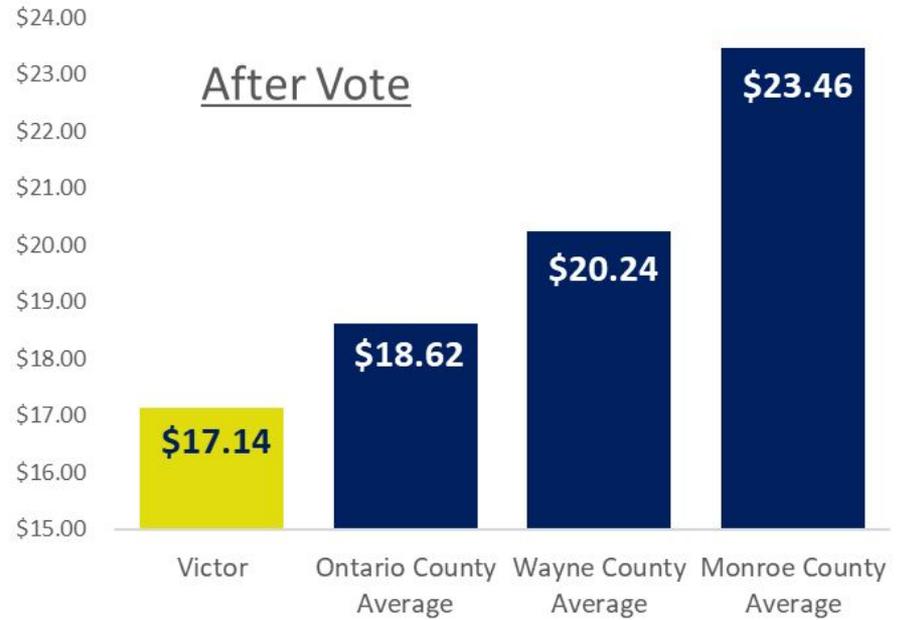
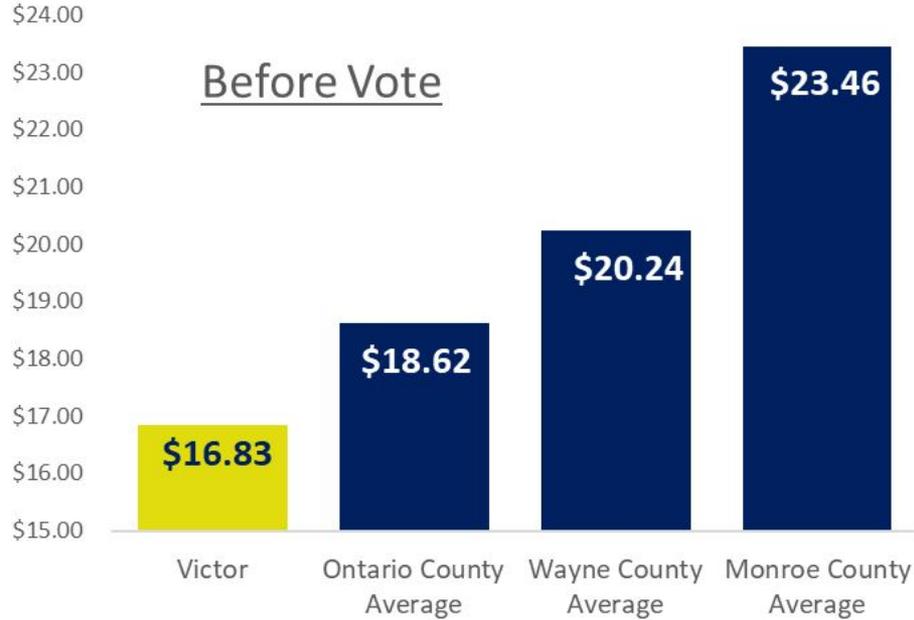
# School Taxes





	2021-2022	2022-2023	\$ Increase	% Increase
Budget	\$83,218,489	\$89,198,479	\$5,979,990	7.19%
Tax Levy	\$52,329,088	\$55,045,566	\$2,716,478	5.19%
Tax Rate	\$16.83496	\$17.14336	\$0.30839	<b>1.83%</b>

# Tax Rate Comparison



# Tax Rates

<b>To the Cap</b>				
<b>Assessed Values</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>\$ Change</b>	<b>% Change</b>
<b>100,000</b>	\$1,683.50	\$1,714.34	\$30.84	1.83%
<b>200,000</b>	\$3,366.99	\$3,428.67	\$61.68	1.83%
<b>300,000</b>	\$5,050.49	\$5,143.01	\$92.52	1.83%

# Propositions



# Bus Purchase

Requesting to purchase 7 buses during the 2023-2024 school year for \$1,052,000. All buses being replaced are over 10 years old, and in excess of 100,000 miles.



# Reserves Propositions

## **Bus Purchase Reserve - \$6,000,000**

The District is currently spending thousands of dollars in interest and financing costs for buses. By establishing a “savings account” for these purchases, the District would be able to preserve the tax levy, or use the funds for other District initiatives.

The most recent quote for new buses that will be voted on in May was \$1,057,419.67. New York State reimburses the District over the course of 5 years. The \$6,000,000 was determined by estimating that would be the cost of 5 years of buses.

Additionally, New York State is requiring Districts to shift from diesel/gas buses to electric buses. The current buses we are purchasing are \$160,000. The quote we received for an electric bus is \$400,000+. Depending on the timeline of the roll-out of electric buses, this could be used to offset the increased cost of electric buses.

# Reserves Propositions

## **Additional Capital Reserve - \$10,000,000**

Based on the District's history of reimbursement for Capital Projects, we can expect to be able to do a Capital Project of \$27,000,000 with no impact to the budget with the Capital Reserve created last budget vote.

Since that time, the District's architect has completed the Building Condition Survey, which identified over \$20,000,000 in repairs to our existing buildings; \$12,000,000 that really should be included in the next capital project. This would leave us with \$15,000,000 for "new" additions/renovations.

With the expected increase in population over the next several years, and the amount of time from conception to completion of a capital project, we need to look at building additional classroom space.

Additionally, the cost of supplies to build have been increasing at a steady pace.

This additional reserve will allow us to address issues in our building and create new space with no impact to the tax levy.

# Questions?



# Next Steps

May 3rd - Budget Hearing followed by Meet the Candidates Night presented by the PTSA, PIE, and VOICE.

May 17th - Budget vote. 6am-9pm in the ECS Board Room.

