

# Victor Central School District

Board of Education Meeting - Budget Development Discussion



# Goals of the Budget

- Maintain a comprehensive education that the VCS District Community expects.
- Improve alignment of resources toward District initiatives.
- Maintain stabilization of Reserves.
- Maximize the use of every dollar spent.
- Maximize the ability to generate aid for future years.
- Transparency.



# Timeline

## **January 13th - Board of Education Mtg.**

- Building level non-personnel expenses.

## **January 27th - Budget Workshop**

- Revenue update.
- State Aid Update.
- Tax Cap Scenarios.

## **February 10th - Board of Education Mtg**

- Non Personnel Expense update.
- Preliminary Tax Cap submission.

## **February 17th - Budget workshop**

- Personnel Expense.

## **March 10th - Board of Education Mtg**

- Budget update and propositions.

## **March 24th - Budget Workshop**

- Distribute and discuss entire budget workbook.

## **April 7th - Board of Education Mtg**

- Adopt the Budget.

# Individual Building Non-Personnel Budgets

Three factors for building budgets:

1. Enrollment trends
2. Inflation
3. Initiatives

# Enrollment Projection Update



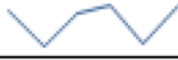

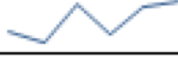
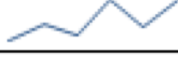








## Pre-K and Kindergarten

- Live birth rates for our zip codes from 2010-present
  - Includes estimates for year 2022-2026
- Compare live birth rates to actual increases in enrollment
  - Typically, 130% +/- of live birth rates translate to actual students.

## Grades 1-12

- Cohort Survival Method
  - Compares the number of kids from one year to the next following each cohort.

# Enrollment Projection Update

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	
K	326	333	296	334	316	321	
1	297	331	338	301	339	321	
2	335	299	334	341	303	342	
3	288	333	298	332	339	302	
4	305	290	336	300	335	342	
5	284	306	291	336	301	336	
6	316	278	300	285	330	295	
7	321	318	280	302	287	332	
8	311	322	319	281	303	288	
9	321	313	324	321	283	305	
10	338	320	311	322	319	281	
11	342	336	318	310	321	318	
12	351	351	344	326	317	329	
Ungraded	-	-	-	-	-	-	
<b>Total K-12</b>	<b>4,134</b>	<b>4129</b>	<b>4089</b>	<b>4092</b>	<b>4095</b>	<b>4112</b>	

# Inflation

Necessary to continue to provide the same level of supplies and materials, equipment, and contractual as the previous year.

Currently running about 6.8% over the past 12 months.



# Initiatives

Initiatives will be part of the personnel discussions.

Adjustments will be made in the future for any initiative.



# Building Budget Update

2021-2022					
	VECS	Primary	Intermediate	Junior High	Senior High
Contractual	\$ 3,000	\$ 4,800	\$ 7,250	\$ 7,500	\$ 67,731
Supplies & Materials	\$ 51,710	\$ 48,000	\$ 43,750	\$ 42,180	\$ 68,910
Equipment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 13,245
<b>Total</b>	<b>\$ 54,710</b>	<b>\$ 52,800</b>	<b>\$ 51,000</b>	<b>\$ 49,680</b>	<b>\$149,886</b>

Grand Total = \$358,076.

Inflation 6.8% = \$24,349

# Building Budget Update

2022-2023					
	VECS	Primary	Intermediate	Junior High	Senior High
Contractual	\$ 3,000	\$ 7,800	\$ 7,250	\$ 7,500	\$ 67,731
Supplies & Materials	\$ 51,710	\$ 40,000	\$ 38,750	\$ 42,180	\$ 68,910
Equipment	\$ 0	\$ 5,000	\$ 5,000	\$ 0	\$ 13,245
Furniture	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
<b>Total</b>	<b>\$ 59,710</b>	<b>\$ 57,800</b>	<b>\$ 56,000</b>	<b>\$ 54,680</b>	<b>\$154,886</b>

Grand Total = \$383,076

# Next Steps

## **January 27th - Budget Workshop**

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